

PRESS RELEASE

For Immediate Release

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G&F Financial Group offers lessons in planning for education expenses

Burnaby, BC – G&F Financial Group is offering free seminars to parents on how to best use Registered Education Savings Plans (RESPs) and government funding to prepare for their children’s education.

Investing in your child’s future is one of the most meaningful investments you can make. On September 9, Statistics Canada announced that the cost of tuition rose 3.3% in the past year, more than double the rate of inflation. Fortunately, RESPs and government grants can help you save for your children’s education. RESPs can boost your yearly savings by 20%, and your child may qualify for additional funding including the BC Training and Education Savings Grant (BCTESG) of \$1,200.

The new BCTESG is unique from other RESP government programs in that you do not need to contribute to the RESP to receive the \$1,200 grant. If your child is a BC resident born in 2007 or later, you can simply open an RESP in their name and apply to receive funding.

G&F Financial Group is offering free seminars that educate families and empower them to achieve their child’s higher learning goals. Attend a seminar to learn how to:

- **Make the most of an RESP**
- **Qualify for up to \$10,400 in grant funding**
- **Apply for the BCTESG of \$1,200.**

Seminars are free and open to all – you do not have to be a member to attend. Visit gffg.com/seminars for a list of upcoming seminars near you.

“The new BCTESG is an excellent opportunity for families with young children to kick start their savings for education,” says Michael Atkinson, VP Wealth Management at G&F Financial Group. “We believe it is important for families to plan for their future, and encourage them to take advantage of government grants, scholarships and bursaries, and seek advice from experts.”

ABOUT G&F FINANCIAL GROUP

With over 29,000 members, 13 locations, and almost \$1.5 billion in assets under administration, G&F Financial Group is the ninth largest Credit Union in British Columbia. A full service Credit Union, G&F offers personal and business banking,

wealth management and insurance products and services, as well as qualified financial advice. Our commitment to investing in our employees, members, and the community is recognized by awards such as BC's Top Employers, induction into the Burnaby Board of Trade's Business Excellence Hall of Fame, and United Way's 10 Years of Excellence Award for gold level giving. For more information, please visit www.GFFG.com and www.creditunionsarehelpinghere.com.

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