

FOR IMMEDIATE RELEASE  
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## ALDERGROVE CREDIT UNION DIRECTORS JOIN G&F FINANCIAL GROUP BOARD

**Lower Mainland, BC:** Following the official merger of Aldergrove Credit Union (ACU) and G&F Financial Group\* (G&F) on August 1, 2021, a new Board of Directors has been formed.

The democratic and inclusive process for forming the new Board of Directors was not unlike the approach to the merger itself. The credit unions had collaborated for over ten years and a merger was a likely next step to secure their future. In fact, many Directors had collaborated and had already established relationships with those on the other Board.

The Memorandum of Understanding and Asset Transfer Agreement, as voted on by the ACU membership, set out that, following a positive member vote on the merger, the new G&F Board would initially consist of fourteen Directors: nine G&F Directors and five former ACU Directors. For the period from August 1, 2021 until the Annual General Meeting on April 12, 2022, the Chair of the Board would be a G&F Director and the Vice-Chair would be an incoming Director from ACU.

Guided by the Election and Governance Committees, G&F examined, and subsequently outlined, the desired skillsets required for the new Directors from ACU to possess in order to join the G&F Board. ACU held several in depth meetings to examine G&F's requirements, evaluated the ACU Board Directors' current skills, and gauged the Directors' interests in serving on the G&F Board.

Six ACU Directors put their names forth for the G&F Board. Their applications were reviewed, and each interviewed, by a Selection Committee comprised of ACU Directors Lindsay Babineau, Ken Forcier, Nav Bains and assisted by CEO Gus Hartl. The Committee assessed what skills and attributes would be required as well as what would complement the new G&F Board. In addition, they discussed the important consideration of cultural alignment, cooperative values and the commitment moving forward. Taking all into account, the Selection Committee put forth a motion to recommend the following five Directors be appointed to the G&F Board of Directors:

- Doug Sweeting – 3-year term (Vice-Chair)
- Nate Hampson – 3-year term
- Tracey Scott – 2-year term
- David Sawatzky – 2-year term
- Bev Dornan – 1-year term

Following confirmation of the Selection Committee's recommendation, the G&F Board of Directors voted on the resolution and confirmed the appointment of the five ACU Directors to the G&F Board, in addition to the appointment of the Vice Chair.

The following G&F Directors are continuing their current terms on the G&F Board:

- Lewis Bubl  (Chair)
- Linda Archer
- Christine Dacre
- Bill Nohr
- Howard Normann
- Jennifer Phipps
- Lee Varseveld
- Sonia Virk
- Floyd Yamamoto

*"We welcome the five new Directors to our Board," says Lewis Bubl , Board Chair, G&F Financial Group. "With a full complement of fourteen Directors, we are feeling positive and energized about our credit union's future as we navigate together through the changing landscape of financial services."*

#### About G&F Financial Group

With over 52,000 members, 24 locations and \$4 billion in total assets under administration, G&F Financial Group proudly provides a full range of personal and business banking, investment and insurance solutions to our credit union members. With a passion for educating and empowering others to achieve their financial goals, we focus on providing advice tailored uniquely for each member and have supported members and invested in our local communities for 80 years.

#### More information

Information on board members is available at [www.gffg.com](http://www.gffg.com)

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