



PRESS RELEASE

For Immediate Release

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G&F Financial Group highlights importance of BCTES Grant

Burnaby, BC – G&F Financial Group is encouraging members to open RESPs following the BC Ministry of Education announcement on January 12. The Ministry disclosed Monday that the Province of BC and the Government of Canada have signed an agreement establishing how Canada will deliver the BC Training and Education Savings Grant (BCTES Grant) program, first publicized in 2013.

Registered Education Savings Grants or RESPs are government endorsed savings plans that encourage families to save for their children's education. With the BCTES Grant, all children born in 2007 and onwards are eligible for a \$1200 grant into an RESP. To access the grant, families must open an RESP before the child turns seven years old, and no matching or additional contributions are necessary.

Michael Atkinson, VP, Wealth Management at G&F Financial Group says that "At G&F, we believe that the youth of today are truly the leaders of tomorrow, and that education plays an important part in their success, which is why the BCTES Grant program is so powerful. RESPs are exceptional investment tools because, due to government grants and tax deferred benefits, they have the effect of providing a higher return than saving for education outside of a registered plan. We encourage all eligible BC families to take advantage of the BCTES Grant by opening an RESP."

G&F Financial Group focuses on educating and empowering members to plan, prepare, and dream bigger. In addition to offering RESPs, G&F Financial Group provides a number of bursaries and scholarships to full time students to assist with the financial burden of education.

For more information on the BCTES Grant program, please visit www.gov.bc.ca/bced.

About [G&F Financial Group](#)

With over 27,000 members, 13 locations, and \$1.4 billion in assets under administration, G&F Financial Group is one of the top 10 Credit Unions in British Columbia. A full service Credit Union, G&F offers personal and business banking, wealth management and insurance products and services, as well as qualified financial advice. Our commitment to investing in our employees, members, and the community is recognized by awards such as BC's Top Employers, induction into the Burnaby Board of Trade's Business Excellence Hall of Fame, and United Way's 10 Years of Excellence Award for gold level giving. For more information, please visit www.GFFG.com and www.creditunionsarehelpinghere.com.



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